

AKSHARCHEM (INDIA) LIMITED

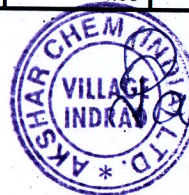
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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED MARCH 31, 2021

(Rs. in lakhs except EPS)

	Particulars	Quarter Ended			Year Ended	
		31-03-2021 (Audited)	31-12-2020 (Unaudited)	31-03-2020 (Audited)	31-03-2021 (Audited)	31-03-2020 (Audited)
I	Revenue from Operations	7,530.04	6,692.58	6,968.93	24,648.29	26,014.50
II	Other Income	59.79	14.43	40.12	112.81	105.24
III	Total Income (I+II)	7,589.83	6,707.01	7,009.05	24,761.10	26,119.74
IV	Expenses					
	a) Cost of materials consumed	4,830.01	4,075.34	3,568.62	14,163.96	14,868.03
	b) Purchase of Stock-in-Trade	343.13	66.19	228.34	862.71	638.95
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(997.20)	(306.62)	(49.35)	(808.68)	(621.04)
	d) Employee benefits expense	290.48	260.72	278.05	1,084.30	1,040.65
	e) Power & Fuel	785.32	747.37	681.29	2,573.15	2,850.96
	f) Finance costs	18.90	12.79	44.10	68.52	110.76
	g) Depreciation and amortisation expenses	187.44	173.74	172.77	704.99	672.78
	h) Other expenses	1,368.45	1,196.84	1,239.67	4,382.09	4,647.69
	Total Expenses (IV)	6,826.53	6,226.37	6,163.49	23,031.04	24,208.78
V	Profit / (Loss) before exceptional items and tax (III-IV)	763.30	480.64	845.56	1,730.06	1,910.96
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	763.30	480.64	845.56	1,730.06	1,910.96
VIII	Tax Expenses:					
	1) Current Tax	108.22	113.71	234.08	333.50	499.73
	2) Deferred Tax	128.02	32.26	23.66	176.63	(168.36)
	3) Tax for Earlier Years (Net)	(30.16)	-	7.32	(30.16)	7.32
	Total tax expenses (VIII)	206.08	145.97	265.06	479.97	338.69
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	557.22	334.67	580.50	1,250.09	1,572.27
X	Profit / (Loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit / (Loss) for the period from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX + XII)	557.22	334.67	580.50	1,250.09	1,572.27
X	Other Comprehensive Income (Net of Taxes)					
	a) Items that will not be reclassified to profit or loss	20.06	(0.21)	(10.91)	19.43	(8.81)
	b) Items that will be reclassified to profit or loss	11.11	(2.60)	(60.08)	71.47	(60.25)
XI	Total Comprehensive Income for the period (XIII+XIV)	588.39	331.86	509.51	1,340.99	1,503.21
XII	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	820.26	820.26	820.26	820.26	820.26
XIII	Other Equity excluding Revaluation Reserves				27,051.97	25,710.98
XIV	Earnings per share					
	Basic	6.79	4.08	7.08	15.24	19.17
	Diluted	6.79	4.08	7.08	15.24	19.17

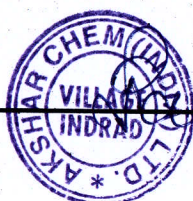


AKSHARCHEM (INDIA) LIMITED

Audited Standalone Statement of Assets and Liabilities as at March 31, 2021

(Rs. in Lakhs)

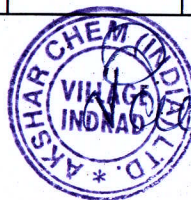
Particulars	As at March 31, 2021 (Audited)	As at March 31, 2020 (Audited)
I. ASSETS		
1 Non-current Assets		
(a) Property, Plant and Equipment	22,870.55	12,827.74
(b) Capital Work-in-Progress	567.96	6,171.56
(c) Other Intangible Assets	3.12	2.05
(d) Intangible assets under development	40.78	34.59
(e) Financial Assets		
(i) Investments	24.97	108.54
(ii) Loans	7.75	18.00
(iii) Other Assets	204.53	198.81
(f) Other Non-current Assets	412.98	929.78
Total - Non-current Assets	24,132.64	20,291.07
2 Current Assets		
(a) Inventories	5,795.97	4,225.69
(b) Financial Assets		
(i) Trade Receivables	2,819.37	2,975.17
(ii) Cash and Cash Equivalents	144.04	21.55
(iii) Bank Balances other than Cash and Cash Equivalents	166.07	139.24
(iv) Loans	9.12	31.04
(v) Other Financial Assets	19.34	3.89
(c) Current Tax Assets (Net)	41.38	120.23
(d) Other Current Assets	2,421.96	4,485.32
Total - Current Assets	11,417.25	12,002.13
TOTAL - ASSETS	35,549.89	32,293.20
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	820.26	820.26
(b) Other Equity	27,051.97	25,710.98
Total - Equity	27,872.23	26,531.24
2 LIABILITIES		
Non-current liabilities		
(a) Provisions	30.45	50.15
(b) Deferred Tax Liabilities (Net)	1,626.00	1,318.90
Total - Non-current Liabilities	1,656.45	1,369.05
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,478.91	1,275.61
(ii) Trade Payables		
Total Outstanding Dues of Micro Enterprises and Small Enterprises	276.53	40.97
Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	3,518.87	2,486.26
(iii) Other Financial Liability	77.82	81.99
(b) Other Current Liabilities	630.92	469.61
(c) Provisions	38.16	38.47
Total - Current Liabilities	6,021.21	4,392.91
TOTAL - EQUITY AND LIABILITIES	35,549.89	32,293.20



AKSHARCHEM (INDIA) LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021

(Rs. In Lakhs)

Particulars	Year ended March 31, 2021		Year ended March 31, 2020	
A. Cash Flow from Operating Activities				
Profit Before Tax		1,730.06		1,910.96
Adjustments for :				
Depreciation and Amortisation Expenses	704.99		672.78	
Finance Cost	68.52		110.76	
(Profit)/ Loss on sales of Property, Plant and Equipment	0.68		2.41	
Interest Received	(72.94)		(49.27)	
Other Income Received				
(Profit) / Loss from sale of Investments	(18.71)		(50.20)	
Net (Gain)/Loss arising on financial assets measured at fair value through Profit or Loss (FVTPL)	(16.43)		15.37	
Provision for Investment	-		24.37	
Bad Debts Written off	-		9.97	
Dividend Income	(0.02)	666.09	(1.57)	734.62
Operating Profit Before Working Capital Changes		2,396.15		2,645.58
Working Capital Changes				
Adjustments for				
(Increase)/Decrease Trade & Other receivables	2,695.15		1,116.36	
(Increase)/Decrease Inventories	(1,570.28)		(570.68)	
Increase/(Decrease) Trade & other payables	1,537.73		(156.34)	
Increase/ (Decrease) Long Term Provisions	-	2,662.60	-	389.34
Net Cash Flow Generated from Operating Activities		5,058.75		3,034.92
Direct taxes paid (Net)		(131.37)		(402.43)
Net Cash Flow from Operating Activities		4,927.38		2,632.49
B. Cash Flow from Investing Activities				
Purchase of Property, Plant & Equipment	(5,153.83)		(4,008.99)	
Proceeds from sale of Property, Plant & Equipment	1.68		9.62	
Sales/(Purchase) of Investments (Net)	118.71		1,991.72	
Inter Corporate Deposit given	25.00		(25.00)	
Interest Income Received	72.92		51.03	
Dividend Income	0.02		1.57	
Net Cash Flow from Investing Activities		(4,935.50)		(1,980.05)
C. Cash Flow from Financing Activities				
Availment/(Repayment) of borrowings	203.30		123.04	
Interest Paid	(77.19)		(102.07)	
Dividend Paid (including tax on dividend)	4.50		(676.09)	
Net Cash Flow from Financing Activities		130.61		(655.12)
Net increase / (decrease) in cash and cash equivalents		122.49		(2.68)
Cash and cash equivalent at the beginning of the year		21.55		24.23
Cash and cash equivalent at the end of the year		144.04		21.55

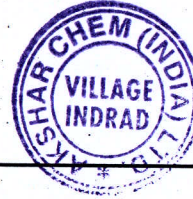


Notes :

- [1] The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on June 11, 2021. The audit as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the Company.
- [2] The financial results for the quarter and year ended March 31, 2021 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- [3] The figures in respect of results for the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures of the third quarter of the respective financial year.
- [4] The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Chemical Business" which is considered to be the only reportable business segment.
- [5] The Board of Director have recommended a final dividend of Rs. 3.5 per equity share (35% of face value of Rs. 10 each) for the Financial Year ended on March 31, 2021 subject to the approval of Shareholders at the ensuing Annual General Meeting
- [6] The Company has considered the possible effects that may arise out of the still unfolding Covid-19 pandemic the carrying amounts of property, plant & equipment, intangible assets, inventories, trade receivables, etc. For this purpose, the Company has considered internal and external sources of information upto the date of approval of the financial results. Based on the current estimates, the Company does not expect any significant impact on such carrying values. The impact of Covid-19 on the Company's financial statements may differ from that estimated as at the date of approval of financial results.
- [7] The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. Final rules are yet to be notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any.
- [8] The figures of previous quarters / year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.

For and on behalf of Board of Directors

Akshar Chem (India) Limited



Paru M. Jaykrishna
Mrs. Paru M. Jaykrishna
Chairperson & Mg. Director

DIN - 00671721

Place: Indrad, Mehsana

Date: June 11, 2021